

**Hill College
Investment Report
For the Quarter Ended November 30, 2021**

Type	Market Value 08/31/21	Book Value 08/31/21	September 2021 - November 2021 Activity				Gain / (Loss)	Book Value 11/30/21	Unrealized Gain / Loss	Market Value 11/30/21
			Adjustment to Stock Cost Basis	Interest/Dividend Payments	Additions	Deletions				
OPERATING FUND										
Citizens State Bank MMA	9,455,646.01	9,455,646.01	779.75	7,451.80	3,498,294.83	10,991,132.36	-	1,971,040.03	-	1,971,040.03
TexPool	313.90	313.90	-	-	-	-	-	313.90	-	313.90
LOGIC	5,278,629.28	5,278,629.28	-	488.76	-	-	-	5,279,118.04	-	5,279,118.04
CD-FNBCT	110,693.32	110,693.32	-	279.01	-	-	-	110,972.33	-	110,972.33
CD-Citizens State Itasca	1,663,298.18	1,663,298.18	-	8,441.10	-	-	-	1,671,739.28	-	1,671,739.28
	\$ 16,508,580.69	\$ 16,508,580.69	\$ 779.75	\$ 16,660.67	\$ 3,498,294.83	\$ 10,991,132.36		\$ 9,033,183.58		\$ 9,033,183.58

**Accounts carried by First Clearing
(Managed by First Dallas Securities)**



Cash and Cash Equivalents	\$ 53,753.16	\$ 53,753.16	\$ -	\$ 7,249.27	\$ 218,256.59	\$ 121,397.75	\$ -	\$ 157,861.27	\$ -	\$ 157,861.27
Stocks:										
Abbvie Inc	48,312.00	40,621.34	2,314.66	-	-	-	-	42,936.00	3,176.00	46,112.00
American Airlines Group Inc	857.42	-	921.49	-	-	921.49	(22.77)	-	-	-
American Express Company	66,384.00	31,915.11	37,340.89	-	-	17,314.00	105.16	51,942.00	(6,252.00)	45,690.00
American Eagle Outfitters	-	-	-	-	14,500.23	-	-	14,500.23	(1,555.23)	12,945.00
Apple Inc	698,418.00	14,068.15	638,717.85	-	-	-	-	652,786.00	107,594.00	760,380.00
Bank of America Corp	62,625.00	31,436.79	33,303.21	-	-	-	-	64,740.00	1,965.00	66,705.00
Boeing Co.	-	-	-	-	21,083.90	-	-	21,083.90	(1,298.90)	19,785.00
Bristol Myers Squibb	23,401.00	21,513.03	(569.03)	-	-	-	-	20,944.00	(2,173.50)	18,770.50
Cedar Fair LP Depository Units	22,090.00	23,572.00	(537.00)	-	-	-	-	23,035.00	420.00	23,455.00
Cinemark Holdings	53,490.00	54,797.72	1,902.28	-	-	-	-	56,700.00	(10,140.00)	46,560.00
ConocoPhillips	27,765.00	28,908.57	4,991.43	-	-	-	-	33,900.00	1,165.00	35,065.00
Cracker Barrel Old Country	28,716.00	30,758.31	(2,110.31)	-	-	-	-	28,648.00	(4,244.00)	24,404.00
Cullen Frost Bankers Inc	57,110.00	39,077.20	21,192.80	-	-	60,270.00	6,458.54	-	-	-
CVS Health	38,875.50	29,526.64	9,020.36	-	-	-	-	38,547.00	1,530.00	40,077.00
Exxon Mobile Corp	27,260.00	25,228.76	4,731.24	-	-	-	-	29,960.00	(40.00)	29,920.00
Meta Platforms (Facebook)	94,845.00	45,155.92	40,066.58	-	-	-	-	85,162.50	(4,047.50)	81,115.00
General Motors	44,109.00	43,318.45	4,246.55	-	-	-	-	47,565.00	4,518.00	52,083.00
Home Depot Inc	163,090.00	19,131.86	147,768.14	-	-	-	-	166,900.00	33,405.00	200,305.00
International Business Machine Corp	21,051.00	18,993.34	1,627.16	-	-	20,620.50	(2,508.99)	-	-	-
JP Morgan Chase & Co	127,960.00	66,486.38	66,377.62	-	-	-	-	132,864.00	(5,800.00)	127,064.00
Kyndryl Holdings	-	-	-	-	866.06	-	-	866.06	(392.06)	474.00
Microsoft Corp	150,940.00	46,306.06	95,453.94	-	-	-	-	141,760.00	23,535.00	165,295.00
Nordstrom Inc	3,576.25	1,973.00	1,709.50	-	-	-	-	3,682.50	(1,036.25)	2,646.25
Nvidia Corp	111,925.00	22,201.83	81,293.17	-	-	15,524.25	7,662.55	87,970.75	50,902.25	138,873.00
Paycom Software	-	-	-	-	25,620.75	-	-	25,620.75	(2,509.50)	23,111.25
Pioneer Nat Res Co	-	-	2,318.28	-	-	-	-	25,431.00	1,317.00	26,748.00
Qualcomm	85,080.20	62,688.15	12,653.85	-	-	16,263.02	-	91,605.02	31,175.78	122,780.80
Regeneron Pharmaceutical	33,670.00	24,146.36	6,103.64	-	-	-	-	30,250.00	1,576.50	31,826.50
RMR Grp Inc	370.72	95.12	173.52	-	-	-	-	268.64	(7.28)	261.36
Ryman Hospitality	66,456.00	27,116.90	41,883.10	-	-	69,000.00	868.16	-	-	-
Six Flags Entertainment	50,688.00	37,449.49	16,046.51	-	-	-	-	53,496.00	(9,612.00)	43,884.00
Union Pacific Corp	21,684.00	22,112.56	(2,000.56)	-	-	-	-	20,112.00	3,452.00	23,564.00
United Parcel Service	117,378.00	67,335.26	44,720.74	-	-	-	-	112,056.00	6,966.00	119,022.00
Viacomcs Inc	20,725.00	20,365.66	(250.66)	-	-	-	-	20,115.00	(4,640.00)	15,475.00
Whitpool	-	-	20,817.13	-	-	20,817.13	2,092.63	-	-	-
	2,268,852.09	896,299.96	1,332,168.08	-	101,446.68	204,467.37	14,655.28	2,125,447.35	218,949.31	2,344,396.66
	2,322,605.25	950,053.12	1,332,168.08	7,249.27	319,703.27	325,865.12	14,655.28	2,283,308.62	218,949.31	2,502,257.93

AUXILIARY FUND										
Citizens State Bank MMA	1,512,931.23	1,512,931.23	(779.75)	779.75	2,724.56	1,515,655.79	-	-	-	-
CD-Peoples Bank	248,976.00	248,976.00	313.78	-	-	313.78	248,976.00	-	-	248,976.00
CD-Pioneer Bank	250,000.00	250,000.00	186.57	-	-	186.57	250,000.00	-	-	250,000.00
	\$ 2,011,907.23	\$ 2,011,907.23	\$ (279.40)	\$ 779.75	\$ 2,724.56	\$ 1,516,156.14		\$ 498,976.00		\$ 498,976.00

NOTE: The additions column reflects the \$1,332,168.08 increase in stock cost basis when the AD Wheat Trust Account was added in to the First Clearing investment account.

CERTIFICATIONS:

- The Investment Report presented as of November 30, 2021 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 17, 2021.
- All funds have been invested in accordance with the investment strategies specified for each separate fund.

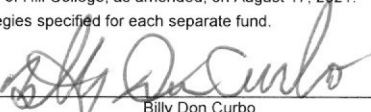

 Billy Don Curbo
 Vice President of Administrative Services

 Kathy M. Vicker
 Comptroller

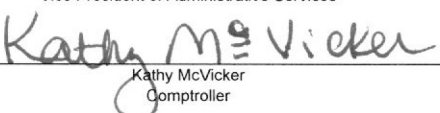
**Hill College Endowment Fund
Investment Report
For the Quarter Ended November 30, 2021**

Type	Market Value	Book Value	September 2021 - November 2021 Activity			Gain / (Loss)	Book Value	Unrealized Gain / Loss	Market Value
	08/31/21	08/31/21	Interest/Dividend Payments	Additions	Deletions		11/30/21		11/30/21
Accounts carried by TD Ameritrade Clearing, Inc.									
(Managed by Sweetwater Financial Advisors, LLC)									
Cash and Cash Alternatives:	191,495.06	191,495.06	15,011.45	204,485.90	233,229.13	(4,297.78)	173,465.50	-	173,465.50
Exchange Traded Funds (ETFs):									
Aberdeen Std Platinum ETF	34,303.50	34,263.00	-	-	-	-	34,263.00	(3,778.00)	30,485.00
First Trust Rising Dividend Achievers	15,648.75	15,419.63	-	16,067.42	-	-	31,487.05	512.45	31,999.50
First Trust Pref Sec Inc ETF	78,346.10	70,256.85	-	-	-	-	70,256.85	6,154.31	76,411.16
Invesco DB Multi-Sector Comm Agri	65,163.10	64,066.33	-	-	-	-	64,066.33	3,577.51	67,643.84
Invesco Exchange Traded Fd	63,288.60	44,077.01	-	-	-	-	44,077.01	17,333.59	61,410.60
iShares Silver Trust	33,082.00	36,619.41	-	-	36,619.41	(7,513.17)	-	-	-
iShares Trust Select Div ETF	110,551.84	102,925.80	-	-	-	-	102,925.80	7,109.80	110,035.60
iShares Trust JP Morgan USD Emer	12,400.30	11,166.58	-	-	-	-	11,166.58	655.12	11,821.70
iShares Intl Select Div ETF	29,411.20	24,816.53	-	-	-	-	24,816.53	2,346.97	27,163.50
iShares Trust Fltg Rate NT	40,894.00	40,047.62	-	-	-	-	40,047.62	790.03	40,837.65
iShares Short Mat Bond ETF	99,818.40	99,976.61	-	-	-	-	99,976.61	(476.61)	99,500.00
ProShares Trust PSHS Ult S&P 500	-	-	-	104,041.82	104,041.82	12,366.73	-	-	-
ProShares Trust PSHS Ultra QQQ	-	-	-	42,264.75	42,264.75	5,854.43	-	-	-
ProShares Ultra Nasdaq Biotechnology	14,626.50	14,295.56	-	-	-	-	14,295.56	(1,701.56)	12,594.00
Select Sector SPDR Trust Energy	65,738.09	64,033.74	-	-	-	-	64,033.74	8,625.55	72,659.29
SPDR Gold Shares ETF	91,363.16	76,324.24	-	-	-	-	76,324.24	12,714.76	89,039.00
SPDR Total Return Tactical	109,159.26	110,002.09	-	-	-	-	110,002.09	(2,348.32)	107,653.77
Vaneck Vectors ETF Tr Gold Miners	27,936.00	28,304.70	-	-	-	-	28,304.70	(2,864.70)	25,440.00
Vanguard Mega Growth Ind	-	-	-	65,109.76	-	-	65,109.76	1,844.57	66,954.33
Vanguard Real Estate ETF	19,132.20	14,998.30	-	-	-	-	14,998.30	4,214.90	19,213.20
Wisdomtree Trust Emer Mkt High Fd	13,145.20	10,229.13	-	-	10,229.13	3,515.39	-	-	-
	924,008.20	861,823.13	-	227,483.75	193,155.11	14,223.38	896,151.77	54,710.37	950,862.14
Fixed Income:									
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Mutual Funds:									
American Funds Bond Fund of Amer	150,012.34	155,000.00	-	-	-	-	155,000.00	(6,092.32)	148,907.68
Doubline Total Return MF	141,818.88	141,871.06	-	1,060.45	-	-	142,931.51	(1,394.56)	141,536.95
Pimco Investments Total Return	132,880.42	137,000.00	-	-	-	-	137,000.00	(5,646.94)	131,353.06
Pimco FDS MF	195,441.64	192,152.92	-	-	-	-	192,152.92	(432.43)	191,720.49
Ranger Funds RG Gold+ Inst	49,870.56	50,000.00	-	-	-	-	50,000.00	(850.11)	49,149.89
	670,023.84	676,023.98	-	1,060.45	-	-	677,084.43	(14,416.36)	662,668.07
Stocks:									
Amazon	34,707.90	32,422.07	-	-	32,422.07	2,803.60	-	-	-
Blackrock Enh Cap & Inc Fd Inc	69,271.80	47,339.92	-	-	-	-	47,339.92	19,973.78	67,313.70
Blackrock Enhanced Eqy Dividend	59,458.65	39,104.30	-	-	-	-	39,104.30	17,670.25	56,774.55
Blackrock Science & Tech Trust	20,540.00	12,595.17	-	-	-	-	12,595.17	7,414.83	20,010.00
Chevron Corporation	-	-	-	25,693.47	-	-	25,693.47	(862.07)	24,831.40
Exxon Mobil Corporation	-	-	-	25,840.00	-	-	25,840.00	(1,904.00)	23,936.00
Kayne Anderson MLP Midstream	100,512.75	68,211.14	-	-	-	-	68,211.14	30,273.61	98,484.75
Pimco Dynamic Credit Income	25,155.20	20,144.21	-	-	-	-	20,144.21	2,961.39	23,105.60
Reaves Utility Income Fund	28,672.00	24,406.55	-	-	-	-	24,406.55	2,081.45	26,488.00
Walmart	48,873.00	44,466.04	-	-	-	-	44,466.04	1,941.86	46,407.90
	387,191.30	288,689.40	-	51,533.47	32,422.07	2,803.60	307,800.80	79,551.10	387,351.90
	\$ 2,172,718.40	\$ 2,018,031.57	\$ 15,011.45	\$ 484,563.57	\$ 458,806.31	\$ 12,729.20	\$ 2,054,502.50	\$ 119,845.11	\$ 2,174,347.61

CERTIFICATIONS:

- (1) The Investment Report presented as of November 30, 2021 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 17, 2021.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services


 Kathy McVicker
 Comptroller